Chapter 1

Selected Studies in Accounting and Finance: An Overview

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This book contains a compilation of studies on selected issues in accounting and finance. These studies are conducted in Malaysian context except one study based in Egypt. The studies cover significant topics in auditing, taxation, accounting education, corporate governance and finance. There are 9 chapters in the book and this first chapter is developed with the intention to introduce readers to its overall contents.

Chapter 2 – Do provision of non audit services threat perceived auditor independence? by Zulkarnain Muhamad Sori, Yusuf Karbhari, Zaidah Turmin and Mohammad Noor Hisham Osman examines the effect of auditor provide different types of non-audit services on perceptions of auditor independence. The main concern is the ability of auditors to objectively examine their clients’ financial statements while at the same time receiving lucrative NAS fees on various types of NAS from the same client. A total of 800 questionnaires distributed to auditors, loan officers, and senior managers of public listed companies. The results indicated that the majority of respondents support the suggestion to ban selected type of NAS. On average, the respondents consider the provision of accounting/bookkeeping, internal audit, asset valuations, financial information system design and treasury management service would likely to impair auditor independence.